

STATE OF GEORGIA

OFFICE OF THE GOVERNOR

Sonny Perdue GOVERNOR

For Immediate Release Monday, August 9, 2004 Contact: Office of Communications (404) 651-7774

Governor Perdue Announces July Revenue Figures

ATLANTA, GA – Governor Sonny Perdue announced today that net revenue collections for the month of July 2004 (FY05) totaled \$870,867,000 compared to \$821,080,000 for July 2003 (FY04), an increase of 49,787,000 or 6.1%. July is the first month of the new fiscal year.

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GEORGIA DEPARTMENT OF REVENUE

Comparative Net Revenue Collections

(unaudited - 000's)

For the Month Ended

	For the Month Ended			
GENERAL FUND	July 2003 (FY04)	July 2004 (FY05)	\$ Change	% Change
Tax Revenues:	(1101)	(2 2 00)		·
Income Tax - Individual	394,104	419,598	25,494	6.5%
Sales Tax - General	353,775	351,093	(2,682)	-0.8%
Motor Fuel Taxes:		,	(-,)	
Prepaid Motor Fuel Tax	21,213	17,658	(3,555)	-16.8%
Motor Fuel Excise Tax	37,667	40,229	2,562	6.8%
Total Motor Fuel Taxes	58,880	57,887	(993)	-1.7%
Income Tax - Corporate	(6,752)	10,926	17,678	261.8%
Tobacco Taxes	4,167	9,940	5,773	138.5%
Alcoholic Beverage Taxes	12,635	12,922	287	2.3%
Estate Tax	1,676	4,618	2,942	175.5%
Property Tax	993	1,204	211	21.2%
Total Tax Revenues	819,478	868,188	48,710	5.9%
Other Revenues:				
Other Fees and Sales	(100)	1,167	1,267	1267.0%
Peace Officer Training	1,702	1,512	(190)	-11.2%
Total Other Revenues	1,602	2,679	1,077	67.2%
Total Taxes/Other Revenues	821,080	870,867	49,787	6.1%
	Year-to-		\$	%
GENERAL FUND	Year-to- FY 2004	-date FY 2005	\$ Change	% Change
Tax Revenues:	FY 2004	FY 2005	Change	Change
Tax Revenues: Income Tax - Individual	FY 2004 394,104	FY 2005 419,598	Change 25,494	Change 6.5%
Tax Revenues: Income Tax - Individual Sales Tax - General	FY 2004	FY 2005	Change	Change
Tax Revenues: Income Tax - Individual Sales Tax - General Motor Fuel Taxes:	FY 2004 394,104 353,775	FY 2005 419,598 351,093	25,494 (2,682)	Change 6.5% -0.8%
Tax Revenues: Income Tax - Individual Sales Tax - General Motor Fuel Taxes: Prepaid Motor Fuel Tax	FY 2004 394,104 353,775 21,213	FY 2005 419,598 351,093 17,658	25,494 (2,682) (3,555)	Change 6.5% -0.8% -16.8%
Tax Revenues: Income Tax - Individual Sales Tax - General Motor Fuel Taxes: Prepaid Motor Fuel Tax Motor Fuel Excise Tax	394,104 353,775 21,213 37,667	FY 2005 419,598 351,093 17,658 40,229	25,494 (2,682) (3,555) 2,562	6.5% -0.8% -16.8% 6.8%
Tax Revenues: Income Tax - Individual Sales Tax - General Motor Fuel Taxes: Prepaid Motor Fuel Tax Motor Fuel Excise Tax Total Motor Fuel Taxes	394,104 353,775 21,213 37,667 58,880	FY 2005 419,598 351,093 17,658 40,229 57,887	25,494 (2,682) (3,555) 2,562 (993)	6.5% -0.8% -16.8% 6.8% -1.7%
Tax Revenues: Income Tax - Individual Sales Tax - General Motor Fuel Taxes: Prepaid Motor Fuel Tax Motor Fuel Excise Tax Total Motor Fuel Taxes Income Tax - Corporate	394,104 353,775 21,213 37,667 58,880 (6,752)	FY 2005 419,598 351,093 17,658 40,229 57,887 10,926	25,494 (2,682) (3,555) 2,562 (993) 17,678	6.5% -0.8% -16.8% 6.8% -1.7% 261.8%
Tax Revenues: Income Tax - Individual Sales Tax - General Motor Fuel Taxes: Prepaid Motor Fuel Tax Motor Fuel Excise Tax Total Motor Fuel Taxes Income Tax - Corporate Tobacco Taxes	394,104 353,775 21,213 37,667 58,880 (6,752) 4,167	FY 2005 419,598 351,093 17,658 40,229 57,887 10,926 9,940	25,494 (2,682) (3,555) 2,562 (993) 17,678 5,773	Change 6.5% -0.8% -16.8% 6.8% -1.7% 261.8% 138.5%
Tax Revenues: Income Tax - Individual Sales Tax - General Motor Fuel Taxes: Prepaid Motor Fuel Tax Motor Fuel Excise Tax Total Motor Fuel Taxes Income Tax - Corporate Tobacco Taxes Alcoholic Beverage Taxes	394,104 353,775 21,213 37,667 58,880 (6,752) 4,167 12,635	FY 2005 419,598 351,093 17,658 40,229 57,887 10,926 9,940 12,922	25,494 (2,682) (3,555) 2,562 (993) 17,678 5,773 287	Change 6.5% -0.8% -16.8% 6.8% -1.7% 261.8% 138.5% 2.3%
Tax Revenues: Income Tax - Individual Sales Tax - General Motor Fuel Taxes: Prepaid Motor Fuel Tax Motor Fuel Excise Tax Total Motor Fuel Taxes Income Tax - Corporate Tobacco Taxes Alcoholic Beverage Taxes Estate Tax	394,104 353,775 21,213 37,667 58,880 (6,752) 4,167 12,635 1,676	FY 2005 419,598 351,093 17,658 40,229 57,887 10,926 9,940 12,922 4,618	25,494 (2,682) (3,555) 2,562 (993) 17,678 5,773 287 2,942	Change 6.5% -0.8% -16.8% 6.8% -1.7% 261.8% 138.5% 2.3% 175.5%
Tax Revenues: Income Tax - Individual Sales Tax - General Motor Fuel Taxes: Prepaid Motor Fuel Tax Motor Fuel Excise Tax Total Motor Fuel Taxes Income Tax - Corporate Tobacco Taxes Alcoholic Beverage Taxes Estate Tax Property Tax	394,104 353,775 21,213 37,667 58,880 (6,752) 4,167 12,635 1,676 993	FY 2005 419,598 351,093 17,658 40,229 57,887 10,926 9,940 12,922 4,618 1,204	25,494 (2,682) (3,555) 2,562 (993) 17,678 5,773 287 2,942 211	Change 6.5% -0.8% -16.8% 6.8% -1.7% 261.8% 138.5% 2.3% 175.5% 21.2%
Tax Revenues: Income Tax - Individual Sales Tax - General Motor Fuel Taxes: Prepaid Motor Fuel Tax Motor Fuel Excise Tax Total Motor Fuel Taxes Income Tax - Corporate Tobacco Taxes Alcoholic Beverage Taxes Estate Tax Property Tax Total Tax Revenues	394,104 353,775 21,213 37,667 58,880 (6,752) 4,167 12,635 1,676	FY 2005 419,598 351,093 17,658 40,229 57,887 10,926 9,940 12,922 4,618	25,494 (2,682) (3,555) 2,562 (993) 17,678 5,773 287 2,942	Change 6.5% -0.8% -16.8% 6.8% -1.7% 261.8% 138.5% 2.3% 175.5%
Tax Revenues: Income Tax - Individual Sales Tax - General Motor Fuel Taxes: Prepaid Motor Fuel Tax Motor Fuel Excise Tax Total Motor Fuel Taxes Income Tax - Corporate Tobacco Taxes Alcoholic Beverage Taxes Estate Tax Property Tax Total Tax Revenues Other Revenues:	394,104 353,775 21,213 37,667 58,880 (6,752) 4,167 12,635 1,676 993 819,478	FY 2005 419,598 351,093 17,658 40,229 57,887 10,926 9,940 12,922 4,618 1,204 868,188	25,494 (2,682) (3,555) 2,562 (993) 17,678 5,773 287 2,942 211 48,710	Change 6.5% -0.8% -16.8% 6.8% -1.7% 261.8% 138.5% 2.3% 175.5% 21.2% 5.9%
Tax Revenues: Income Tax - Individual Sales Tax - General Motor Fuel Taxes: Prepaid Motor Fuel Tax Motor Fuel Excise Tax Total Motor Fuel Taxes Income Tax - Corporate Tobacco Taxes Alcoholic Beverage Taxes Estate Tax Property Tax Total Tax Revenues Other Revenues: Other Fees and Sales	394,104 353,775 21,213 37,667 58,880 (6,752) 4,167 12,635 1,676 993 819,478	FY 2005 419,598 351,093 17,658 40,229 57,887 10,926 9,940 12,922 4,618 1,204 868,188	25,494 (2,682) (3,555) 2,562 (993) 17,678 5,773 287 2,942 211 48,710	Change 6.5% -0.8% -16.8% 6.8% -1.7% 261.8% 138.5% 2.3% 175.5% 21.2% 5.9% 1267.0%
Tax Revenues: Income Tax - Individual Sales Tax - General Motor Fuel Taxes: Prepaid Motor Fuel Tax Motor Fuel Excise Tax Total Motor Fuel Taxes Income Tax - Corporate Tobacco Taxes Alcoholic Beverage Taxes Estate Tax Property Tax Total Tax Revenues Other Revenues: Other Fees and Sales Peace Officer Training	\$\frac{394,104}{353,775}\$ \[\begin{array}{cccccccccccccccccccccccccccccccccccc	FY 2005 419,598 351,093 17,658 40,229 57,887 10,926 9,940 12,922 4,618 1,204 868,188 1,167 1,512	25,494 (2,682) (3,555) 2,562 (993) 17,678 5,773 287 2,942 211 48,710	Change 6.5% -0.8% -16.8% 6.8% -1.7% 261.8% 138.5% 2.3% 175.5% 21.2% 5.9% 1267.0% -11.2%
Tax Revenues: Income Tax - Individual Sales Tax - General Motor Fuel Taxes: Prepaid Motor Fuel Tax Motor Fuel Excise Tax Total Motor Fuel Taxes Income Tax - Corporate Tobacco Taxes Alcoholic Beverage Taxes Estate Tax Property Tax Total Tax Revenues Other Revenues: Other Fees and Sales Peace Officer Training Total Other Revenues	394,104 353,775 21,213 37,667 58,880 (6,752) 4,167 12,635 1,676 993 819,478 (100) 1,702 1,602	## 1,167 1,512 2,679 ## 2005 ## 19,598 351,093 ## 17,658 40,229 57,887 10,926 9,940 12,922 4,618 1,204 868,188	25,494 (2,682) (3,555) 2,562 (993) 17,678 5,773 287 2,942 211 48,710 1,267 (190) 1,077	Change 6.5% -0.8% -16.8% 6.8% -1.7% 261.8% 138.5% 2.3% 175.5% 21.2% 5.9% 1267.0% -11.2% 67.2%
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Notes:

- 1. Totals do not include Insurance Premium Tax and Fees and Motor Vehicle License Taxes.
- 2. Major tax categories are reported. Other taxes and fees are included in "Other Fees and Sales".
- 3. Other Fees and Sales include taxes and fees that have been deposited in the bank, but the returns have not been processed. It also includes unclaimed property and children's trust fund.
- 4. As of July 1, 2004, the Georgia Superior Court Clerk's Cooperative Authority was given the authority to collect Peace Officer's and Prosecutor's Training Fund and State Children's Trust Fund directly from the courts.